

## StatsUpdate

**Topic:** Residential Construction Investment  
First Quarter 2017  
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**Background:** Nunavut investment in residential construction was **\$2.5 million** in the first quarter of 2017, a **decrease** of **20.3%** from the first quarter of 2016. By comparison, residential construction investment in Canada **rose** by **7.6%** over the same period.

### Details:

| Residential Construction Investment |                     |                    |                                                         |
|-------------------------------------|---------------------|--------------------|---------------------------------------------------------|
|                                     | First Quarter 2017  | First Quarter 2016 | First Quarter 2017<br>Compared to<br>First Quarter 2016 |
|                                     | Seasonally Adjusted |                    |                                                         |
|                                     | \$ millions         |                    | % change                                                |
| Nunavut                             | 2.5                 | 3.1                | -20.3                                                   |
| Canada                              | 28,212.3            | 26,214.0           | 7.6                                                     |
| Newfoundland & Labrador             | 214.4               | 231.5              | -7.4                                                    |
| Prince Edward Island                | 49.3                | 46.1               | 7.1                                                     |
| Nova Scotia                         | 546.0               | 509.5              | 7.2                                                     |
| New Brunswick                       | 221.7               | 216.2              | 2.5                                                     |
| Quebec                              | 4,771.3             | 4,226.9            | 12.9                                                    |
| Ontario                             | 12,009.8            | 10,874.0           | 10.4                                                    |
| Manitoba                            | 742.3               | 678.1              | 9.5                                                     |
| Saskatchewan                        | 595.5               | 680.5              | -12.5                                                   |
| Alberta                             | 4,070.8             | 3,955.8            | 2.9                                                     |
| British Columbia                    | 4,950.8             | 4,753.8            | 4.1                                                     |
| Yukon                               | 19.8                | 22.5               | -12.0                                                   |
| Northwest Territories               | 18.2                | 16.1               | 12.7                                                    |

#### Notes:

1. Revised.
2. Residential construction investment is divided into three components: 1) New Housing Construction - includes single and semi-detached dwellings, row housing and apartments, cottages, mobile homes and additional housing units created from non-residential buildings or other types of residential structures (conversions); 2) Investment (Renovations) - includes alterations and improvements in existing dwellings and; 3) Acquisition Costs - refers to the value of services relating to the sale of new dwellings (i.e., sales tax, land development and service charges, record-processing fees for mortgage insurance and associated premiums).
3. Percentage change figures for Nunavut are a reflection of the relatively small volumes of residential construction. If they continued to decrease over a number of reporting periods and/or remain at a lower level, that would be a more reliable indication of the decreased economic activity illustrated in the first quarter 2016 figures.

For more statistical information, visit our website at <http://www.gov.nu.ca/eia/stats/index.html>.